FY 2009 Capital Budget TPS Report 49545

**Agency: Commerce, Community and Economic Development** 

**Grants to Municipalities (AS 37.05.315)** 

**Grant Recipient: Valdez** 

**Project Title:** 

# Valdez - Flood Mitigation Project

State Funding Requested: \$ 1,000,000 House District: 12 - F

One-Time Need

### **Brief Project Description:**

Community-wide repairs, maintenance, and upgrades for levees, culverts, and other systems to manage the flow of water.

**Funding Plan:** 

Total Cost of Project: \$3,500,000

<u>Funding Secured</u> <u>Other Pending Requests</u> <u>Anticipated Future Need</u>

Amount FY Amount FY Amount FY

Local Funds \$2,500,000 2009

Total \$2,500,000

### **Detailed Project Description and Justification:**

Many areas of the City are in low lying terrain susceptible to flooding or the threat of erosion. The City has constructed a series of levees and culverts to manage the flow of water and protect property. However, most of these protective systems are in need of repair, maintenance, and upgrade following the flood of October 2006. Additionally, new requirements for protective systems have also been identified. This project includes a hydrological study, engineering, and construction of needed upgrades and new infrastructure.

This project helps mitigate threat to life and property from flooding events and erosion from the rivers and streams that flow through the community. Numerous public roads, bridges, and other public infrastructure will be protected from damage or possible catastrophic failures.

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#### **Project Timeline:**

2008-2009

## **Entity Responsible for the Ongoing Operation and Maintenance of this Project:**

City of Valdez

For use by Co-chair Staff Only:

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Grant Recipient Contact Information:	
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Has this project been through a public review process at the local level and is it a community priority? X Yes No

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